

MONEY SKILLS

Course Description: This course is designed to prepare students to understand and use sound financial management skills and practices contributing to financial stability, improving the quality of life for individuals and families. Decision-making, problem solving, goal setting and using technology are integrated throughout the content. Leadership development will be provided through the Family, Career and Community Leaders of America.	
Academic Expectations	Content/Process
2.30 5.4	Students will <ul style="list-style-type: none"> Understand how personal financial decisions are influenced by a person's interpretation of needs and wants and values. Analyze lifestyle conditions which may affect one's financial situation throughout the life cycle Recognize the importance of career planning, salaries, and benefits to overall financial well-being Create a spending plan/budget. Demonstrate skills in understanding payroll deductions. Understand economic systems and the role of government agencies as they relate to sound financial management Understand the levels of financial risk associated with checking accounts, saving and investing. Evaluating financial institutions and the services they provide. Manage checking accounts, savings accounts, investment accounts. Define and use common terminology associated with savings and investing. Understand interest, and the time value of money. Understand the implications of personal bankruptcy (Chapter 11 and 13). Evaluate the advantages and disadvantages of renting and owning a home. Demonstrate the process of renting and/or purchasing a home. Demonstrate working knowledge of investments appropriate for individuals and families. Demonstrate skills in tax forms preparation. Understand the relationship between risk and insurance Select insurance (homeowner's, renter's, automobile, health, and life) appropriate for individuals and families Demonstrate skills necessary for leasing and/or purchasing a vehicle. Identify the advantages and disadvantages of each of the types of credit. Analyze credit card offers and statements Develop the skills necessary to prevent identity theft. Demonstrate skills in wise spending practices (advertising, comparison shopping, warranties, defective merchandise) Understand the financial tools used to plan for retirement (Social Security, pensions, individual retirement accounts, Roth IRA, company sponsored retirement programs) Demonstrate the process of requesting and interpreting a credit report.
5.1, 2.31,2.29	
2.36,2.37,2.38	
1.5-1.9,2.8	
3.0	
2.18	
2.18,2.30	
2.30,2.33	
2.30,2.8	
2.30,2.18,3.0	
2.18	
2.18, 2.30	
2.18,2.30,2.33	
2.18,2.30,2.8	
2.18, 2.30, 5.1	
2.18, 2.30	
2.18, 2.30	
2.18, 2.30, 5.1	
2.18, 2.30, 5.1	
2.18, 2.30	
2.18, 2.30, 5.1	
1.16, 2.33, 3	
1.16, 5.1	<ul style="list-style-type: none"> Describe the purpose of a will and other estate planning documents.
2.36	<ul style="list-style-type: none"> Utilize activities of the Family, Career and Community Leaders of America student organization as an integral component of course content and leadership development.
2.1, 2.8, 4.1	<ul style="list-style-type: none"> Apply math, science and communication skills within technical content.
2.37	<ul style="list-style-type: none"> Demonstrate employability and social skills relevant to the career cluster
Connections <ul style="list-style-type: none"> National Standards of Family and Consumer Sciences (Adopted as Kentucky's Occupational Skill Standards) Secretary's Commission on Achieving Necessary Skills (SCANS) Kentucky Core Content for Assessment Version 4.0 	

